Logic Tools - Vendors & Accounts Payable – Overview

This segment of the program provides for the management of accounts payables. Including the ability to print checks and automatically update financial entries in the ledger.

This segment provides features and functionality to;

Vendors – Provides the users with the tools to maintain a record of all the vendors they do business with, including contact information, payment information, payment terms, and an easily accessible method to view current liabilities and historical transactions.

Vendor Invoices – Provides for an easy to use form based method to process vendor invoices. The logic provides for multiple users to be active at the same time, each with balancing techniques designed to ensure accuracy. Speed of entry was a prime consideration.

Manual Payments – Provides for an easy to use method to mark invoices as having been paid outside of the system. This option provides for over the counter transactions and credit card payments.

Print Checks – An easy to use method of identifying and preparing vendor invoices for payment. The methodology optimizes the invoice selection process to take full advantage of terms based discounts and avoiding late payment penalties.

Void Invoices – Provides for canceling, or voiding, previously entered vendor invoices while generating the appropriate financial transactions to the ledger.

Void Payments – Provides for voiding otherwise valid checks, reinstates the liability, and generates the appropriate financial transactions.

Vendor Invoice Changes – Provides the user with the tools to modify existing unpaid vendor invoices, including due dates and payment terms. Additionally, any unpaid invoice can be easily marked to ensure that it gets paid on the next scheduled payment cycle.

Positive Pay Interface – This feature prepares payment information for immediate transmission to your bank on new, valid, or cancelled checks. Many banks are penalizing their customers for not supplying this information on a timely basis.

Reports – All of the traditional reports relative to accounts payable are included from an easy to use interface. Payment history, check registers, and ledger account distributions.

Mailing Labels – Provides the ability to print industry standard mailing labels on laser formatted 8 ½ x 11 forms.

Payment Search – This feature provides the user tools to search for information, relative to a vendor, by check number, vendor name or payment amount.